

Accounting - Accounts Payable

Fitrix ERP Accounting Module

"Our secret sauce
is Fitrix software.
Because we had it, and
were able to customize it to obtain detailed
pricing information —
and our competitors
didn' t and couldn't
— we've been able to
prosper in a lackluster
economy."
Robert Taylor
CEO
Wireless USA

Your Accounts Payable personnel do more than just pay the bills. They are involved in building a relationship with your vendor by making sure all payments and contractual conditions are fulfilled. They also add to the bottom line when taking advantage of vendor discounts offered by paying invoices in a timely manner. Managing your suppliers needs while managing your cash flow requires a flexible and adaptable Accounts Payable system.

Fitrix Accounts Payable provides a comprehensive solution for managing your cash expenditures. It records transactions and obligations to vendors, offers flexible cash disbursement capabilities, and takes advantage of discounts offered for invoices paid by the discount due date. The financial reports available include a payables aging report and a future cash requirements report which provide valuable business insight for cash management decisions.

Accounts Payable

The vendor activity program lists invoices entered in the database for the vendor with flexible sort and query logic plus drilldown to payment history capabilities.

Fitrix Accounts Payable provides a comprehensive solution for managing cash expenditures

Features/Function Highlights

Modular Integration— direct integration with all Fitrix Accounting and Distribution modules.

Online Access To Vendor Activity -

the vendor activity program lists

invoices entered in the database for the vendor with flexible sort and query logic plus drilldown to payment history capabilities.

Automatic Payment Selection—select invoices for automatic payment based upon due date, discount due date or vendor. Select individual invoices for full or partial payment.

Vendor Hold— ability to flag a vendor as "On Hold" so that automatic payment selection will not pay the vendor

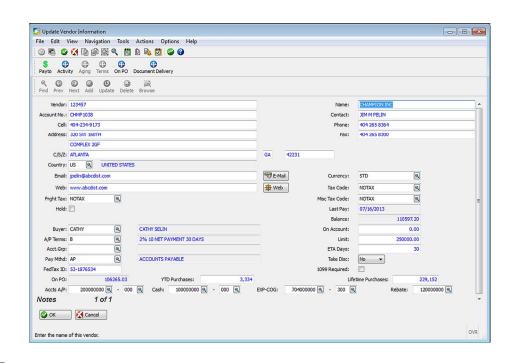
Remittance Address– supports multiple Pay-To addresses
1099 Form– automatic creation of year-end 1099 forms
Recurring Invoice Capabilities– creates recurring invoices without repetitive data entry

Remittance Advice Report– prompted after check run to print a remittance advices for all checks where the number of invoices paid do not fit on the standard check stub

Check Reconciliation Program—multiple checking account capabilities with a program to reconcile General Ledger balances to you various bank statements

Use Tax- multilevel taxing capabilities for multiple localities such as state, county, and city.

Account Groups— set up a group of GL accounts by a group code that is stored with the vendor code. This code is used in when entering vendor invoices so that you don't have to remember the GL distribution for the invoice



Reports available include:

- Vendor Aging
- Vendor Ledger
- Vendor Open Item Report
- Cash Requirements Report
- Check Register
- Outstanding Checks Report
- Check Reconciliation Report
- GL Activity By
 Account Number (for

 AP Transactions Only)
- Vendor Labels
- Vendor 1099s